IAC Ch 5, p.1

**265—5.21(16) Public benefit.** Before approving a small business development revenue bond issue for any project sponsor, the authority must find that the proposed project will result in one or more of the following:

- 1. Creation of jobs in Iowa;
- 2. Increased revenues for the borrower from a more modern or expanded facility located in Iowa;
- 3. Providing a service facility needed in the Iowa community where the project will be located.